



Management Invest In Netgem

Senior Management Purchase 1.6% Of Total Netgem Share Capital With Option On Additional 2.4%

France, Paris: November 18th, 2009. Leading IPTV set-top box manufacturer and software developer, Netgem (www.netgem.com) today announced that Net.IPTV Management & Participations, an investment company comprising Christophe Aulnette, Netgem's Managing Director and other members of Netgem's senior management team, has purchased a stake in Netgem.

Net.IPTV Management & Participations has purchased 500,000 shares (or 1.35% of Netgem's total share capital) from Fast Forward, a holding company majority-owned by Olivier Guillaumin, together with the option to buy 800,000 shares (or 2.17% of Netgem's total share capital) from J2H, a holding company owned by Joseph Haddad. This option expires in four years with Net.IPTV committed to holding the purchased Netgem shares, plus any shares obtained from the option exercise, for at least three years.

- Ends -

About Netgem

Netgem is a pure-play provider of innovative IPTV solutions (software and hardware) for telecom operators. Combining a unique TV and telecom expertise, Netgem has been instrumental in the successful rollout of IPTV in the French market, with 2 millions homes active. Netgem is listed on Compartment C of Eurolist-Euronext Paris (NTG FP 7537).

www.netgem.com

ISIN code: FR0004154060, Reuters code: ETGM.PA, Bloomberg code: NTG FP 7537

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