

Press release

Sustained growth in gross profit

Paris, April 21, 2021

NETGEM presents its revenues and gross profit for the first quarter of 2021.

The transformation of the Group's activity is now complete. Over the past quarter, revenues amounted to € 7.1 million and consist almost exclusively of recurring NetgemTV service contracts. It is down 12% compared to the same quarter in 2020, which still included a significant portion of equipment sales.

Gross profit for the first quarter of 2021 is up 11%. It reflects the contribution of the active subscribers base, which has grown significantly over the past 12 months. The Group estimates that the growth of gross profit for the whole of 2021 could be maintained at a rate comparable to that observed during the first quarter, i.e. around 10%.

For Mathias Hautefort, CEO of NETGEM, *“The recurrence of our subscription model, channelled through many distribution partners in several countries, operating in a rapidly growing fiber market, allows us today to give with confidence a first annual outlook for gross profit growth.”*

Revenue and Gross Profit (in millions of euros, IFRS, unaudited)

Netgem Group	2021 Q1	2020 Q1	Variation Q1 / Q1
Revenue	7.1	8.0	-12%
Gross profit	4.4	4,0	+ 11%

The Company does not publish its Net Revenue as it is no longer deemed justified.

The Annual General Meeting will be broadcast **via Zoom on May 26, 2021 from 10 a.m.** To attend the Webinar, click [here](#).

Financial communication calendar

- | | |
|-------------------------------------|---------------------------------|
| • Annual General Meeting | May 26, 2021, 10:00 a.m. |
| • H1 2021 results | July 30, 2021, before market |
| • Q3 2021 revenues and gross profit | October 20, 2021, before market |

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About Netgem

NetgemTV allows personalized access to the entire streaming video and television offer on all screens in and outside the home, through a single application. This service is marketed directly to consumers, or through partnerships with fiber access operators.

For a family, NetgemTV is the guarantee of paying only for the television that everyone wants to watch, while having the freedom to choose the fiber offer that suits them. Thanks to its SuperStream option, NetgemTV greatly improves WiFi coverage throughout the home.

For the operator, Netgem provides access to an innovative offer, designed for new uses and enhancing the promise of fiber; with an economic model without investment and aligning interests with the satisfaction of the end customer.

Netgem is listed on Euronext Growth.

(ISIN: FR0004154060, Reuters: ETGM.PA, Bloomberg: ALNTG FP) www.netgem.com