



Fourth quarter 2015 revenue Growth confirmed on a full year basis

Paris La Défense, January 14, 2016

Consolidated revenue, business activity and outlook

| In € million | Q4 2015 | Q4 2014 | Change | 12 months 2015 | 12 months 2014 | Change |
|--------------|---------|---------|--------|----------------|----------------|--------|
| Revenue | 18.2 | 14.2 | +28% | 78.8 | 72.5 | +9% |

For the quarter ended December 31, 2015, Netgem announces a consolidated revenue of € 18.2 million, bringing total consolidated revenue for 2015 to € 78.8 million, up 9% compared to 2014.

During the last quarter, Netgem won the Fast Mode 2015 #TopTechVideos, telecom's largest web event, for its #TelcoTV multiscreen experience, linking television, smartphone and tablets.

In 2015, Netgem developed 29 content partnerships for the UK and European markets, bringing the total number of partners to more than 50 and providing over 400 TV channels and thousands of on-demand video assets (Netflix, Youtube, Wuaki.TV, Sky's Now TV, Eurosport, National Geographic, Cartoon Network, France 24, Mubi, etc.).

The Group continues to develop #TelcoTV, anticipating several key trends, among which:

- Mobile is becoming the primary screen to consume content, creating an opportunity for operators and content providers to implement mobile TV solutions;
- Smart Content Discovery: helping users find the right content across multiple providers, through social recommendations, will be of the essence for sustainable consumer loyalty;
- TV content will mix free and premium entertainment content, both live and on-demand, that users can enjoy on their terms.

The recent announcement by Netflix of their deployment in 130 countries demonstrates the acceleration and globalisation of the Telco TV market. For 2016, the objective of Netgem is to open 5 new markets, beyond the 14 in which it currently has a distribution. If the positive trend in the active markets is confirmed, this would lead to another year of growth.

Because of the growing role of software and services, and the shift to the Cloud of functionality previously performed in set-top boxes (such as recording and storing), the growth indicator in 2016 should be the gross profit (i.e. revenue net of hardware costs) rather than revenue.

Significant transactions and events

In 2015, the Group purchased 264.000 of its own shares at an average price of € 1.99. The Group owns 2.2 million of treasury shares, about 5.2% of its capital.

Provisional calendar of financial communication

- Results 2015 and revenue for Q1'2016: April 14, 2016, before market opening
- Annual shareholders' meeting: June 9, 2016
- Revenue and results for H1 2016: July 29, 2016, before market opening
- Revenue for Q3'2016: October 13, before market opening

About Netgem

Netgem provides Fixed and Mobile Telecom operators with #TelcoTV, a superior TV service, offering intuitive navigation, simple access to the content consumers love, and multi-screen viewing, in and out of the home.

With 20+ deployments in Europe, APAC, and South America, and over 5 million deployed viewers, Netgem is best placed to partner with the most innovative Telco operators and help them win in their market.

Netgem is listed on Euronext Paris Compartment C (ISIN: FR0004154060, Reuters: [ETGM.PA](#), Bloomberg: NTG FP)
#TelcoTV is what we do, it's TV the Telco way